Argentina Agrees to Quotas to Avoid Steel and Aluminum Tariffs

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Press reports indicate that the U.S. will permanently exclude Argentina from its additional tariffs on steel and aluminum imports after Buenos Aires agreed to limit its exports to the U.S. The steel quota will be 180,000 tons per year, which is 135 percent of the average amount of Argentina’s steel exports to the U.S. over the past three years, which was reportedly lower than normal. The aluminum quota will be 100 percent of annual exports to the U.S. over the past three years.

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